



PELICAN POINTE HOMEOWNERS ASSOCIATION

BOARD OF DIRECTORS MEETING MARCH 13, 2017 MINUTES

I. CALL TO ORDER

The regularly scheduled monthly Board of Directors Meeting of the Pelican Pointe Homeowners Association was held March 13, 2017 and called to order at 6:02 pm in the Windsor Gardens All Purpose Room, located at 597 S. Clinton St., Denver, CO 80247. Board Members present were Frank Parker, Charlotte Robinson, Caryl Shipley, and Elly Valas. Marcia Helfant was not in attendance. Jean Ronald, CMCA, AMS, CAM was present representing Weststar Management Corp.

II. OWNER FORUM

Other owners in attendance at this meeting were Chris Molek – OO103, Gilbert Wierschk – NN102, Sheila Powell – C101, and Danielle Zieg – HH103. Chris Molek related several concerns noted at units throughout the community and it was the general consensus of the Board to schedule a walk.

III. COMMITTEE REPORTS

Reporting for the **Social** and **Welcome** Committees, chairperson Sheila Powell was given the floor. Sheila noted that the welcome committee has plans to welcome three new owners. She confirmed yearly events currently be scheduled by the Social Committee:

June 4, 2017 Champagne Brunch at the Pelican Pointe Park

Board approved Pelican Pointe Park Reservation for this date and Linda Curry will be taking RSVPs for the event.

September 17, 2017 End of the Year Barbecue Event

Scheduled to take place at the Lighthouse

November 9, 2017 Annual Meeting of the Membership

Tentative plans include dinner at The Blossoms, Windsor Gardens

Sheila Powell also reminded everyone of the March Lunch Bunch plans for, so far eight residents, to meet Wednesday, March 15, 2017 at the Golden Shanghai Restaurant.

IV. APPROVAL OF MINUTES

Following review of the February 13, 2017 Board Meeting Minutes a motion was made by Caryl Shipley and seconded by Frank Parker approving the minutes as presented for the record. All Board members present voted in favor and the motion passed unanimously. A copy of these minutes will be posted on the website.

V. FINANCIAL BUSINESS

The February 28, 2016 financials were presented for Board review and accepted unanimously.



PELICAN POINTE HOMEOWNERS ASSOCIATION

Board of Directors Meeting Minutes
March 13, 2017
Page 2

Regarding the accounts in arrears it was clarified that Management is following the Association's collection policy and late notices have been sent. Per the collection policy accounts more than 90 days arrears will be turned over to the attorney for further action.

It was noted that earlier in the week, the Board of Directors met with Financial Consultant Gene West of RBC Wealth Management to discuss current investment of reserve funds. Following that workshop, bank signature cards were updated and a motion was made by Frank Parker and seconded by Caryl Shipley to transfer \$150,000.00 of the Mutual of Omaha money market account from Operating Funds into the Reserve Account with RBC. These funds together with \$100,000.00 of reserves funds currently in the money market will be invested with RBC Wealth Management as listed below:

\$50,000.00 into government bonds
\$200,000.00 - Four (4) laddered CDs each in the amount of \$50,000.00

All Board members voted in favor of the above investments and the motion carried.

VI. OLD BUSINESS

Social Directory Mailing – It was reported that approximately 150 responses are in to date. Any updated contact information will be entered into the data system and the forms then forwarded to Board member Charlotte Robinson for the compilation of a social directory.

Tree Trimming Bids – A motion was made by Frank Parker and seconded by Elly Valas approving the proposal from Swingle Lawn, Tree and Landscape Care for tree work totaling \$15,040.00. All Board members voted in favor and the motion passed.

Traffic Concern – The traffic concern brought to the attention of the Board by a neighboring community was briefly discussed. No action was taken.

Other – A motion was made by Elly Valas and seconded by Frank Parker authorizing attorneys Moeller Graf to draft a Solar Power Policy for the community.

VII. NEW BUSINESS

Landscape – Directory Feature – Update – Refurbishing of the directory entry feature will be completed with the coming of spring. Landscape committee members will meet with Sonny Fischer and management to discuss plans and the need to prepare the soil and irrigation prior to the delivery of pots and plantings.



PELICAN POINTE HOMEOWNERS ASSOCIATION

Board of Directors Meeting Minutes
March 13, 2017
Page 3

April 2017 Newsletter - Articles will be submitted by management to Danielle Zieg regarding parking permit rules, the many ways to pay monthly assessments and notes relating to pet behavior.

Reserve Study Proposal – At the Board's request a second proposal will be obtained from Aspen Reserve Specialties to compare with the proposal from Reserve Advisors..

ARC Submittal E101 – It was requested that the Archtiectural Review form submitted by E101 for landscape improvements be forwarded first to the Landscape committee for review and recommendations.

Violations

Recent violation letters were reviewed by the Board of Directors.

VIII. CORRESPONDENCE/CALENDAR

Correspondence sent and received was reviewed.

IX. ADJOURNMENT

The next meeting will be held on April 10, 2017. A motion was made and seconded adjourning this meeting at 7:25 pm.

Approved by

Frank Parker

date 4/1/17/17